



Fundamental Principles of Success



SUCCESS PRINCIPLES

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Success levels differ from one person to the other, and from one place to another. People define and measure success in so many ways, and the principles of success vary. However, this article focuses on common principles that lead to success.

Invest with potential

In life, there are investment opportunities enough for everyone to get a share of the market, but only a few invest with potential. J. Paul Getty suggests you buy when everyone else is selling and hold until everyone else is buying. This follows the law of demand and supply. When supply is too high and demand is too low, the market prices go down, which is good for buyers compared to sellers. However, when supply is too low and demand is too high, prices go up and profits the seller compared to the buyer. This is not just a catchy slogan, but the very essence of successful investment.

Create opportunities

You need to study your surroundings to see how best you can offer an excellent service to the people for a fee. “Everyone lives by selling something,” said Robert Louis Stevenson. People are always on the look-out for service providers. “Opportunity is missed by most people because it is dressed in overalls and looks like work.”- Thomas Edison. “Opportunities do not happen. You create them,” Chris Grosser.

Create time to plan your life

“If you do not design your life plan, chances are that you will fall into someone else’s plan,” Jim Rohn. Define who you are and what you want in life and work to accomplish it. You are the best person to think about your future. “Before you speak, listen. Before you write, think. Before you spend, earn. Before you invest, investigate. Before you criticize, wait. Before you pray, forgive. Before you quit, try. Before you retire, save.

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Before you die, give,” William A. Ward. “Know what you own and know why you own it,” Peter Lynch.

Invest in building knowledge in your area of interest

According to Benjamin Franklin, an investment in knowledge pays the best interest. “If money is your hope for independence, you will never have it. The only real security that a man will have in this world is a reserve of knowledge, experience, and ability,” said Henry Ford. According to Jim Rohn, formal education will make you a living; self-education will make you a fortune. Without knowledge, you will not be able to appreciate the value of things as Phillip Fisher rightly says, “The stock market is filled with individuals who know the price of everything, but the value of nothing.”

Be faithful in doing your work of love

“What we really want to do is what we are really meant to do. When we do what we are meant to do, money comes to us, doors open for us, we feel useful, and the work we do feels like play to us,” Julia Cameron. “You can only become truly accomplished at something you love. Do not make money your goal. Instead, pursue the things you love doing, and then do them so well that people can not take their eyes off you,” Maya Angelou.

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Save money for bigger investments

Following Dave Ramsey, financial peace is not the acquisition of stuff. It is learning to live on less than you make, so you can give money back and have money to invest. You cannot win until you do this. According to Joe Moore, a simple fact that is hard to learn is that the time to save money is when you have some. “The habit of saving is itself an education; it fosters every virtue, teaches self-denial, cultivates the sense of order, trains to forethought, and so broadens the mind,” T.T. Munger. Jack Benny encourages us to save something while our salaries are too small because it is impossible to save after earning more. Dave Ramsey suggests you must gain control over your money or the lack of it will forever control you. “It is not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for,” said Robert Kiyosaki.

Manage your priorities and expenses well

Most people earn money, but what differentiates them the most is how they spend it. “That man is richest whose pleasures are cheapest,” Henry David Thoreau. Thomas Jefferson encourages never to spend your money before you have earned it. Frank A. Clark suggests that many folks think they are not good at earning money when what they do not know is how to use it. Too many people spend money they earned to buy things they do not want, to impress people they dislike, said Will Rogers. “It is good to have money and the things that money can buy, but it is good, too, to check up once in a while and make sure you have not lost the things that money cannot buy,” George Lorimer.

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Be human and pay your employees well

“Use money and love people. Do not use people and love money,” Frank Sinatra. “I do not pay good wages because I have a lot of money; I have a lot of money because I pay good wages,” Robert Bosch.

Use your time effectively

“Time is more valuable than money. You can get more money, but you cannot get more time,” Jim Rohn. “If you do not value your time, neither will others. Stop giving away your time and talents. Value what you know and start charging for it,” Kim Garst. “Many people take no care of their money till they come nearly to the end of it, and others do just the same with their time,” Johann Wolfgang von Goethe.

Have faith

Faith is the key to drive your passion for implementation of ideas, the trust that God gave you the power of creation and the reason why you should keep moving, even in the face of failure. “He who loses money, loses much; He who loses a friend, loses much more; He who loses faith loses all,” Eleanor Roosevelt.

Manage failure

According to David Feherty, it is how you deal with failure that determines how you achieve success. I have not failed. "I have just found 10,000 ways that will not work," Thomas A. Edison used to say.

Be content and love every progress you make

There are so many people in the world that earn huge sums of money but never enjoy life. To be successful means to enjoy your wealth. According to Benjamin Franklin, wealth is not his that has it, but his that enjoys it.

Do not boast about your achievements

In life, the only thing you can boast about is God the creator and not your success. According to Stewart Stafford boasting about wealth is an open invitation to others to divest you of it.

Mind your own business

Some people have a habit of wanting to associate the success of others with their limited understanding of the whole subject. According to Robert Kiyosaki, some people have a bad attitude, that the love of money is the root of all evil and the rich are evil and greedy and all that stuff. It is basically socialism and communism because other people like Mark Twain believe that the lack of money is the root of all evil.